

NEVADA STATE BOARD OF ACCOUNTANCY
Minutes
January 11, 2023

MISSION STATEMENT

The mission of the Nevada State Board of Accountancy is to protect the welfare of the citizens of the State of Nevada by assuring the competency of persons licensed as Certified Public Accountants (CPAs) and compliance with professional standards by the registered CPA firms.

An open meeting of the Nevada State Board of Accountancy was called to order at 9:30 AM by President, Jannet Vreeland, January 11, 2023, by Teleconference, 1-877-873-8018, Access ID 2972156.

Board Members Present:

Jannet Vreeland, President	Rachael Thomsen, Secretary/Treasurer	
Rick Arpin	Kerry Eaton	Nikki Etherington
Charles Russell	Ryan Whitman	

Board Staff Present:

Karen Peterson, Counsel
Viki A. Windfeldt, Executive Director
Leslie C. Walsh, Deputy Director

- A. Call to Order, Roll Call and Establish a Quorum
- B. **Public Comment Section:** In accordance with NRS 241.020 Public Comment will be taken prior to the beginning of the meeting.
Note: No one was present for this section of the public comment agenda item.

◆ ◆ ◆ ◆ CONSENT AGENDA ◆ ◆ ◆ ◆

The Consent Agenda contains matters of routine acceptance. The Board Members may approve the consent agenda items as written or, at their discretion, may address individual items for discussion or change.

- *1. Approval of November 16, 2022 Board Meeting Minutes (*For Possible Action*)
- *2. Ratification of Applications for Certified Public Accountant – Non-Appearance (*For Possible Action*):
- | | | | |
|---------------------|-------------------|------------------|-----------------|
| Leann Andrews | Sanaz Azari | Jaybe Batchelder | Sean Bischel |
| Stuart Blanco | Lacie Chakos | Christie Chiu | Richard Crocco |
| James Daniels | Steven Druckman | Samuel Ferris | Ithonya Fry |
| Iona Ganeva | Nikolys Goetz | Jun Lye Jung | Olesya Kiel |
| Lina Kim | Taryn Lau | Summer Li | Yawen Liu |
| Yuko Lynch | Jazmine McCormick | Rebecca Murray | Jason Nelson |
| Ijeoma Ntong | Gabrielle Oliver | Sarah Robertson | Sally Schambari |
| Martin Sniewski | Leonard Steere | Clifford Tegel | Tia Tinoco |
| Jungyeon Yoon-Reyes | | | |

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- *3. Approval of Change to License Status *(For Possible Action)*:

<u>Retired Status:</u>	William Anstett	Brian Arlin	Marvin Botwinik
Gary Campbell	Annette Carro	Craig Dalebout	Dennis Finsten
Kenneth Fortney	Patricia Hunt	Edward McDonough	Cash Minor
Donna Packer	Lawrence Packer	Gayle Penrod	Gregory Peterson
L. Ralph Piercy	Patricia Rigby	Robert Sellers	Jeffrey Tissier
Loren Vatrano	Anne Zelinsky	Mark Thomas	
<u>Inactive Status:</u>	Paula Graziano	Kawika Lawther	

- *4. Review and Approval of Finances *(For Possible Action)*
A. Monthly Income & Expense in compliance with NRS 622.234

- *5. Board Approval of CPA Exam Scores: October – November 2022
(For Possible Action)

- *7. Board Approval of Board Staff & Legal Counsel attendance at the NASBA Executive Director & Legal Counsel Conference, Tucson AZ *(For Possible Action)*

The consent agenda and supporting documents were received by the Board. Motion was made seconded and carried to approve the consent agenda items. Board members abstained from voting on Applications for Certification as follows: Nikki Etherington for Sean Bischel, Iona Ganeva, Yuko Lynch, Jungyeon Yoon-Reyes; Charles Russell for Samuel Ferris; Rachael Thomsen for Sanaz Azari, Jun Lye Jung, Jazmine McCormack, Leonard Steere; Ryan Whitman for Jayme Batchelder, Jun Lye Jung, Summer Li, Jazmine McCormack.

◆ ◆ ◆ ◆ REGULAR AGENDA ◆ ◆ ◆ ◆

- Agenda Item 6: Board Approval of Fictitious Name Use *(For Possible Action)*:
- A. IQ Business Solutions
Motion was made, seconded and carried to approve IQ Business Solutions as a Fictitious Name.

 - B. Vanguard CPA Group
Motion was made, seconded and carried to deny Vanguard CPA Group as a Fictitious Name.

 - C. JQT LLC dba Astrid Lucas CPA and Tax Advisors
Motion was made, seconded and carried to approve JQT LLC dba Astrid Lucas CPA and Tax Advisors as a Fictitious Name.

 - D. Mayakoba LLC dba Clark McNair & Associates
Motion was made, seconded and carried to approve Mayakoba LLC dba Clark McNair & Associates as a Fictitious Name.

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Agenda Item 8: Grievance Report and Grievance Matters *(For Possible Action)*

Note: NRS 241.020 requires the Board to list individuals that may have administrative action taken against them in connection with the Board's disciplinary grievance report. The Board may convene in closed session to consider the character, alleged misconduct, professional competence or physical or mental health for any of the grievances filed with or disciplinary action considered by the board.

A. Review of Grievance Report *(For Possible Action)*

Motion was made, seconded and carried to close complaint matters F2022.010 and F2022.011 based on assurances provided by the firm.

Board Member Rachael Thomsen abstained from voting on all enforcement matters under Agenda Item 8 based on her position with the Enforcement Committee.

Agenda Item 9: Report of Legal Counsel *(For Possible Action)*

No items were discussed under this agenda item.

Agenda Item 10: Report of Executive Director *(For Possible Action):*

Administrative Items:

A. Review of Monthly Board Statistics

Executive Director provided the Board with a report of the monthly Board office administrative detail statistics since the last board meeting.

B. Nevada State Required Reporting Monitoring Update

Executive Director provided the Board with an updated report for the Nevada State required reporting document.

Miscellaneous Items:

C. Board Approval of November 2023 Board Meeting Change

Executive Director provided the Board with information for the meeting in November 2023. The date of the November Board Meeting was changed to November 8, 2023.

D. Board discussion & determination of accounting electives

Executive Director provided information to the Board regarding previous approvals for non-accounting courses to be applied toward the accounting elective requirement. Board staff requested direction in the application of these non-accounting courses with the new education and lower 9 credit accounting elective requirement. The Board determined that no changes to the courses that are accepted as accounting electives were necessary at this time.

E. Board discussion & determination of 4 in 10 rule.

Executive Director provided the Board with the current law that allows for waiver of certain requirements if an individual has been licensed in practicing in public accounting for 4 of the last 10 years. Board staff requested determination of the application of this law considering the change in experience to accept industry experience. Additional discussion took place that the current application of the 4 in 10 rule would be applied

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Agenda Item 10 E (Cont.)

toward the documents that are required to be submitted for individuals that are licensed in another state. The Board discussed the issue and determined that additional discussions about this topic would be necessary at a future Board meeting.

F. Board Information from NASBA/AICPA

Executive Director provided to the Board information that was received from NASBA and the AICPA in connection with the 150 vs 120 topic.

G. Board Draft Strategic Plan 2023

Executive Director provided the Board with a draft 2023 Strategic Plan for approval. The Board discussed the draft document and advised staff to make changes and place on the March 2023 meeting agenda for approval.

Agenda Item 11: Board approval and authorization for President, Secretary-Treasurer, Executive Director, Legal Counsel and/or Lobbyist to make determinations and present Board position on pending or potential legislation affecting the Board or its operations during the 2023 Legislative Session (*For Possible Action*)

Motion was made, seconded and carried to approve authorization for President, Secretary-Treasurer, Executive Director, Legal Counsel and/or Lobbyist to make determinations and present Board position on pending or potential legislation affecting the Board or its operations during the 2023 Legislative Session.

Agenda Item 12: Board review and determination of request for CPA Exam Credit Extension (*For Possible Action*)

Motion was made, seconded and carried to approve the request of Tryston Stevens for a six-month CPA Exam Credit Extension to BEC.

Agenda Item 13: Board approval of staff vacation time payout based on Board policy (*For Possible Action*)

Board staff requested the payout of additional vacation time not used at the end of calendar year 2022 for the Executive Director. Motion was made, seconded and carried to approve the payout of 122 vacation hours to the Executive Director.

Agenda Item 14: Board review and approval of salary modifications based on Governor's salary increase in compliance with NRS 281.123 (*For Possible Action*)

Executive Director provided the Board with background to the salary of the Executive Director in accordance with NRS 281.123. Board request for approval to adjust the Executive Director salary based on the Governor salary. Motion was made, seconded and carried to reallocate the salary for the Executive Director to coincide with the 95% rule as outlined in NRS 281.123.

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Agenda Item 15: President's Report (*For Possible Action*)
No items were discussed under this agenda item.

Agenda Item 16: Next Board Meeting: March 22, 2023 Reno, Nevada

C. **Public Comment Section:** In accordance with NRS 241.020 Public Comment will be taken prior to the adjournment of the meeting.

Note: No one was present for this section of the public comment agenda item.

D. Adjournment

